

## **DEPOSIT SCHEDULE SOLEA PAPAGAYO**

Initial Deposit: 15% of the Purchase Price, shall be paid by the Purchaser to the Escrow Agent upon execution of this Agreement with the Seller.

Second Deposit: 15% of the Purchase Price shall be due by the Purchaser to the Escrow Agent when the Land Clearing Commencement Milestone is initiated.

Third Deposit: 10% of the Purchase Price shall be due by the Purchaser to the Escrow Agent when the Construction Commencement Milestone has been initiated.

Fourth Deposit: 10% of the Purchase Price shall be due by the Purchaser to the Escrow Agent once the Ceiling Structure Completion Milestone is completed.

Balance: 50% of the Purchase Price due upon receipt of the closing notice and substantial completion certificate by inspector sent by seller.

Complete deposit schedule in the PSA (Purchase and Sale Agreement). SUBJECT TO CHANGE WITHOUT NOTICE.