

DEPOSIT SCHEDULE CONDOS

<u>Initial Deposit</u>: **10%** of the Purchase Price, shall be paid by the Purchaser to the Escrow Agent upon execution of this Agreement with the Seller.

Second Deposit: **10%** of the Purchase Price shall be due by the Purchaser to the Escrow Agent sixty (60) calendar days following the signing date of this purchase and sale agreement.

<u>Third Deposit</u>: 10% of the Purchase Price shall be due by the Purchaser to the Escrow Agent one hundred and twenty (120) calendar days following the signing date of this purchase and sale agreement.

<u>Fourth Deposit</u>: 15% of the Purchase Price shall be due by the Purchaser to the Escrow Agent one hundred and eighty (180) calendar days following the signing date of this purchase and sale agreement.

<u>Balance</u>: **55%** of the Purchase Price due upon receipt of the closing notice and substantial completion certificate by inspector sent by seller.

Complete deposit schedule in the PSA (Purchase and Sale Agreement). SUBJECT TO CHANGE WITHOUT NOTICE.

